

Other Supplemental Information

This section contains additional information on property taxes for the year ended June 30, 2006.

- Schedule of Ad Valorem taxes receivable.
- Analysis of Current Tax Levy and Secondary Market Disclosures City-Wide Levy.

CITY OF ASHEVILLE
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
JUNE 30, 2006

<u>Fiscal Year Year Ended June 30,</u>	<u>Taxes Receivable July 1, 2005</u>	<u>Additions</u>	<u>Collections and Other Reductions (a)</u>	<u>Taxes Receivable June 30, 2006</u>
1996	\$ 14,998	\$ -	\$ 14,998	\$ -
1997	63,291	-	9,954	73,245
1998	62,340	-	3,993	58,347
1999	50,538	-	3,157	47,381
2000	56,250	-	3,727	52,523
2001	74,451	-	3,475	70,976
2002	75,765	-	4,560	71,205
2003	124,900	-	15,513	109,387
2004	117,392	-	30,389	87,003
2005	328,236	-	203,102	125,134
2006	<u>-</u>	<u>36,869,520</u>	<u>36,556,966</u>	<u>312,554</u>
TOTALS	<u>\$ 968,161</u>	<u>\$ 36,869,520</u>	<u>\$ 36,849,834</u>	1,007,755

Less: Allowance for uncollectible accounts:

General Fund

781,587

Ad valorem taxes receivable-net

\$ 226,168

NOTES:

(a)

Reconcilement to revenues collected:

Revenue - General Fund

\$ 36,874,016

Tax penalties collected

(85,836)

Taxes written off

14,998

Releases

46,656

Collections and other reductions

\$ 36,849,834

CITY OF ASHEVILLE
ANALYSIS OF CURRENT TAX LEVY AND SECONDARY MARKET DISCLOSURES
CITY - WIDE LEVY
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	City - Wide			Total Levy	
	Property Valuation (000's)	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year's rate	\$ 6,915,314	\$ 0.53	\$ 36,651,162	\$ 33,666,783	\$ 2,984,379
Discoveries:					
Current year taxes	72,298	0.53	383,181	383,181	-
Penalties	-		64,285	64,285	-
Abatements	(121,024)		(229,108)	(127,540)	(101,568)
Total Property Valuation	<u>\$ 6,866,588</u>				
Net Levy			36,869,520	33,986,709	2,882,811
Uncollected taxes at June 30, 2006			(312,554)	(127,618)	(184,936)
Current year's taxes collected (a)			<u>\$ 36,556,966</u>	<u>\$ 33,859,091</u>	<u>\$ 2,697,875</u>
Current levy collection percentage			<u>99.15%</u>	<u>99.62%</u>	<u>93.58%</u>

Secondary Market Disclosures:

Assessed Valuation: (dollars in thousands)

Assessment ratio	100 %
Real property	\$ 5,648,098
Personal property	1,053,130
Public service companies	<u>165,360</u>
Total Assessed Valuation (dollars in thousands)	6,866,588
Tax Rate per \$100	<u>0.53</u>
Total Tax Levy	<u>\$ 36,869,520</u>

(a) Excludes interest and cost collections

Source: Buncombe County Tax Collector